## **SNAPSHOT of HOME Program Performance--As of 03/31/09 Local Participating Jurisdictions with Rental Production Activities**



Participating Jurisdiction (PJ): Atlantic City State: NJ

PJ's Total HOME Allocation Received: \$8,578,605 PJ's Size Grouping\*: C PJ Since (FY): 1992

					Nat'l Ranking (I	Percentile):**
Category	PJ	State Average	State Rank	Nat'l Average	Group C	Overall
Program Progress:			PJs in State: 27			
% of Funds Committed	92.54 %	91.23 %	12	91.92 %	52	56
% of Funds Disbursed	88.78 %	80.86 %	6	82.65 %	70	75
Leveraging Ratio for Rental Activities	4.02	4.8	1	4.67	100	100
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	85.76 %	1	81.09 %	100	100
% of Completed CHDO Disbursements to All CHDO Reservations***	85.39 %	63.94 %	4	68.72 %	74	78
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	65.00 %	82.92 %	24	79.93 %	14	12
% of 0-30% AMI Renters to All Renters***	30.00 %	44.85 %	23	44.94 %	28	24
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.10 %	1	94.87 %	100	100
Overall Ranking:		In Si	tate: 8 / 27	Nation	nally: 67	68
HOME Cost Per Unit and Number of Completed	l Units:					
Rental Unit	\$26,628	\$27,243		\$25,717	20 Units	7.00
Homebuyer Unit	\$21,958	\$16,698		\$14,669	79 Units	27.50
Homeowner-Rehab Unit	\$25,671	\$15,248		\$20,391	174 Units	60.60
TBRA Unit	\$14,088	\$8,105		\$3,201	14 Units	4.90

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

<sup>\*\* -</sup> E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

## **Program and Beneficiary Characteristics for Completed Units**

Participating Jurisdiction (PJ): Atlantic City NJ

**Total Development Costs:** (average reported cost per unit in HOME-assisted projects)

PJ: State:\* National:\*\* Rental \$117,238 \$104,190 \$91,120

Homebuyer Homeowner \$121,648 \$26,950 \$17,134 \$93,818 \$73,223 \$23,149

**CHDO Operating Expenses:** (% of allocation)

PJ:

1.13

**National Avg:** 

0.5 % 1.1 %

**R.S. Means Cost Index:** 

RACE: White: Black/African American: Asian: American Indian/Alaska Native: Native Hawaiian/Pacific Islander: American Indian/Alaska Native and White: Asian and White: Black/African American and White: American Indian/Alaska Native and Black: Other Multi Racial:	Rental %  0.0 100.0  0.0  0.0  0.0  0.0  0.0	% 3.8 67.1 7.6 0.0 0.0 0.0 0.0 0.0 0.0	Homeowner %  16.2  78.0  1.2  0.0  0.0  0.0  0.0  0.0  0.0  0	7.1 64.3 0.0 0.0 0.0 0.0 0.0 0.0	HOUSEHOLD TYPE: Single/Non-Elderly: Elderly: Related/Single Parent: Related/Two Parent: Other:	Rental % 35.0 35.0 30.0 0.0	% 22.8 1.3 40.5 26.6	Homeowner % 28.3 49.1 10.4 10.4 1.7	TBRA % 21.4 7.1 57.1 14.3 0.0
Asian/Pacific Islander:	0.0		1.7	0.0					
ETHNICITY:									
Hispanic	0.0	21.5	2.9	28.6					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL	ASSISTAN	NCE:		
1 Person:	65.0	12.7	53.8	28.6	Section 8:	30.0	0.0		
2 Persons:	5.0	25.3	26.6	35.7	HOME TBRA:	0.0	)		
3 Persons:	0.0	24.1	11.6	14.3	Other:	35.0	)		
4 Persons:	10.0	24.1	5.8	21.4	No Assistance:	35.0			
5 Persons:	15.0	10.1	2.3	0.0					
6 Persons:	5.0	2.5	0.0	0.0					
7 Persons:	0.0	1.3	0.0	0.0					
8 or more Persons:	0.0	0.0	0.0	0.0	# of Section 504 Compliant	Units / Co	ompleted Un	its Since 200	12

<sup>\*</sup> The State average includes all local and the State PJs within that state



<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ):	Atlantic City	State:	NJ	Group Rank:	67
				(Percentile)	

State Rank: 8 27 PJs Overall

Overall Rank: 68 (Percentile)

Summary: 1 Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	85.39	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	100	
"ALLOCATION-Y	'EARS" NOT DISBURSED***	> 3.360	1.93	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement